

Taiwan Corporate Income Tax Filing Deadlines

Understanding Taiwan's Tax Regulations

Corporate Income Tax Filing Deadline

For companies filing corporate income tax returns on a calendar-year basis, the filing deadline is five months after the end of the fiscal year. If the deadline falls on a weekend or public holiday, it is automatically extended to the next business day. As a general rule, this filing deadline cannot be extended.

Interim Corporate Income Tax Filing Deadline

For calendar-year taxpayers, the interim corporate income tax filing and payment deadline is the end of September.

Interim corporate income tax may generally be computed using one of the following methods:

Method 1: Based on 50% of the total tax due for the prior year

Under this method, the company is required to prepay 50% of the corporate income tax payable for the preceding year. If the calculated interim tax amount is less than TWD 2,000, no interim corporate income tax payment is required.

Method 2: Based on actual profits and losses for the first 6 months of the year

If the company has incurred losses during the first six months of the fiscal year, it may elect to compute interim corporate income tax based on

actual results. In such cases, the company must appoint a certified public accountant (CPA) to conduct a tax compliance audit for the first six months of the year and file the interim return based on the audited profit or loss.

Penalties for Late or Missing Filings

Annual Corporate Income Tax Return

If the annual corporate income tax return is not filed by the statutory deadline, the tax authority will issue a delinquency notice and set a new filing deadline. A penalty equal to 10% of the tax payable will be imposed. This penalty is subject to a maximum of TWD 30,000 and a minimum of TWD 2,000.

If the company still fails to file the return by the extended deadline specified in the delinquency notice, the tax authority will assess the tax based on available information. In addition, an additional penalty of 20% of the tax payable will be imposed, subject to a maximum of TWD 90,000 and a minimum of TWD 4,500.

Interim Corporate Income Tax

If the interim corporate income tax return is not filed and payment is not made by the deadline, the tax authority will assess the tax based on available information. Interest on the unpaid amount will accrue for the late payment period at the one-year fixed deposit interest rate published by Taiwan's Post Office.

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