

Business Risk Services



Harnessing your competitive edge through effective risk management

Managing business risk is about more than just compliance. At Grant Thornton Taiwan, we would like to help you see risk as an opportunity. We help businesses such as yours to improve processes by focussing on good governance and control. We work with you to lay a clear path for improvement by helping you identify and tackle any issues facing your operations, and showing you the opportunities they present.

Risk is inevitable in today's complex global environment, and managing risk does not always mean taking the most cautious route. Rather, it means planning for potential opportunities as well as threats, so that you can realise the goals of your organisation.

Grant Thornton Taiwan's business risk services encompass both in-depth investigations to identify risks posed by third-parties, as well as objective, unbiased evaluations of an organisation's ability to manage its financial and operational risks. Our deliverables include both summaries of the key findings and recommendations of processes, procedures and controls for resolving the results obtained. Our aim is to both increase the transparency and strengthen the corporate governance of the organizations we serve.

Our services include:

- Corporate governance advisory services
- Contract compliance services (third party license/royalty audits)
- Enterprise risk management (ERM)

- Forensic, investigative & dispute services
- Internal audit
- Internal control advisory services
- Pre-IPO assistance
- Quality assurance review of internal audit functions
- Sarbanes-Oxley (SOX) advisory services

Corporate governance advisory services

Global events and corporate scandals have prompted a closer look at corporate governance practices across the globe. Whether you are a board member seeking to assess the current state of compliance in your company, or you need help in establishing a better governance structure, our professionals can help you.

Our corporate governance approach enables boards to constructively deal with issues such as board structure, committee functions, director recruitment, as well as benchmarking company policies against industry best practices.

Contract compliance services (third party license/royalty audits)

In contract compliance services, we assist clients to enforce their contractual rights with third party business partners (such as distributors, licensees and vendors). While the recovery of under-reported revenue or over-reported costs are some of the monetary benefits of having a contract compliance programme, our reviews may also be viewed as a measure of preventative control for better protection of intellectual property.

Forensic, investigative & dispute services

The nexus between an increasingly complex regulatory landscape and the prevalence of high-profile corporate scandals in recent years expose corporations not just to financial trouble but to reputational and legal damage as well. Our team of seasoned analysts conduct investigations into corporations and individuals to help clients identify and manage the risks posed by suppliers, distributors, vendors, staff or other business partners.

Our team consists of skilled analysts with investigative experience at both the private and public sector levels. Services include third party business partner screening, individual and employee screening, FCPA/global anti-corruption compliance investigations, pre-transaction due diligence, forensic accounting, fraud investigations, and litigation support/dispute resolution services. The scope of each of these services is tailor-made based on the specific needs and concerns of the individual client.

Internal control advisory services

We provide assistance on all types of risk and control related solutions, including documentation of policy and procedure manuals (governance, risk and internal control training) and assistance in setting up in-house internal audit functions.

Enterprise risk management (ERM)

Risks faced by organisations are becoming more complex and difficult to comprehend and manage. Enterprise risk management involves the identification, assessment, measurement and monitoring of key enterprise-wide risks, thereby avoiding the 'silo' approach to risk management. Our professionals leverage their experience and industry knowledge to help you address key risks more effectively.

Internal audit

Internal audit has increasing importance in the areas of regulatory compliance, risk management and fraud prevention. A recent

survey by the Association of Certified Fraud Examiners found that internal audit is one of the most common methods of detecting fraud.

An internal audit function assists the audit committee in discharging its responsibilities. Our audit reports provide the board with assurance on the adequacy of the system and functions reviewed. It includes our observations and provides practical recommendations for improvements needed to strengthen the system of controls and protect the business from risk.

Some of the benefits of co-sourcing an internal audit function include cost efficiency, access to diverse industry and professional skillsets and above all, greater independence.

Quality assurance review of internal audit functions

We provide an external quality assurance review or a validation of the internal self-assessment to enable your in-house internal audit function to meet standards set by the Institute of Internal Auditors.

Sarbanes-Oxley (SOX-404) advisory services

Organisations registered with the United States Securities and Exchange Commission (SEC) are required to comply with SOX-404. We offer assistance in areas of scoping, documentation and evaluation of internal controls over financial reporting.

Contact

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About us

Grant Thornton Taiwan provides an integrated suite of advisory services to privately held businesses and public interest entities. Taking a collaborative approach across core service lines our professional services teams help clients take advantage of business opportunities. Whether called upon to identify business risk, reorganisation or recovery of assets, we work closely with clients to achieve a practical and profitable solution.

As the Taiwan member firm of Grant Thornton International Ltd (Grant Thornton) we have access to the best practices and skills of close to 40,000 professionals in Grant Thornton member firms in over 130 countries. This gives us invaluable local knowledge supported by international methodologies. Wherever you choose to do business, you can count on us to deliver the distinctive Grant Thornton experience. For more information visit www.grantthornton.tw

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