# Taiwan

# Fast facts

# Who we are

Grant Thornton Taiwan was founded in 1971. The firm is committed to providing high-quality services to clients. We work closely with our international organisation, constantly developing new service lines to meet the needs of international clients. We are also registered with the U.S. Public Company Accounting Oversight Board (PCAOB), and are ISO 9001 and ISO 27001 certified.

## Where we are

Our main office is in Taipei and we have branch offices in Hsinchu, Taichung and Kaohsiung. We have approximately 220 employees in Taiwan.



## **Fast figures**

	Taiwan	Global
*Revenue US\$	7 million	5 billion
Partners	11	Over 3,000
Personnel	220	Over 50,000
Offices	4	Approx 730

<sup>\*</sup>As of 1 Jan 2017

# How we work

The firm follows Grant Thornton's global strategy of providing partner-led services. This means that a client service partner acts as the main coordinator to oversee the performance of each assignment. Each

client service partner is also supported by specialised service division teams working hand-in-hand with each other. This means that our clients can easily tap into our indepth knowledge pool and can also turn to several people when needing assistance on a job performed by the firm.

# **Why Grant Thornton**

We serve dynamic, growing companies that are on the move because we too are a dynamic, growing firm on the move. Having started out as a small practice in Taipei in 1971, we joined Grant Thornton International as a member firm in 1993, and we have branch offices in Hsinchu, Taichung and Kaohsiung, which provide geographic coverage that can meet the needs of most companies doing business in Taiwan. We understand the needs and aspirations of growing companies on a personal level, and we have over 40 years' experience helping companies achieve these aspirations in Taiwan.

In addition, experience shows that you will have a better client experience with Grant Thornton than with our competitors. We measure client satisfaction on an annual basis as part of our ISO certification program. Grant Thornton Taiwan clients continuously rank as highly satisfied. This is partly thanks to our business structure, which is designed to react quickly to our clients' needs. At Grant Thornton Taiwan, we are empowered to make decisions locally, rather than having to move issues up through a complex chain of command. This allows us to consistently provide

clients with solutions tailor-made to their circumstances and time restrictions.

## **Our clients**

Our clients range from the world's largest publicly listed companies to small- and medium-sized privately-owned businesses. We serve clients from most major business sectors, roughly half of which are local Taiwanese companies, while the other half are multinational corporations, including Fortune 500 companies. Unlike our larger competitors who work almost exclusively with large companies and our smaller competitors who rarely work with big international organizations, the breadth of our client base has allowed us to gain valuable insight into the complexity of how different businesses operate and the variety of issues and risks they face.

## Awards we've won

In Taiwan we have achieved ISO certification every year since 2010 including ISO 27001 certification in 2016. We were listed among the top firms in the "World Tax 2015" and "World Transfer Pricing 2015" guides published by the International Tax Review. In 2016 We were also named Transfer Pricing Practitioner of the Year – Taiwan by Acquisition International Magazine.

Globally, Grant Thornton was named British Accountancy's Global Firm of the Year from 2013 through 2015. We were also named as a Global Most Attractive Employer three years in a row (2014, 2015, 2016) (Univerum), as a Global Employer of the Year in 2013, 2015, and 2016 (International Accounting Bulletin) and as the Best Programme for Leadership Development in 2015 (Managing Partners' Forum Awards For Management Excellence), among others.

#### What we do

Grant Thornton Taiwan is structured to provide services to clients via different service divisions. Our service divisions include:

- assurance
- bookkeeping
- corporate finance
- corporate secretarial service
- legal support service
- payroll
- taxation
- transfer pricing

#### **Assurance**

Grant Thornton Taiwan offers all disciplines of auditing. Our firm uses Grant Thornton Voyager software as the tool for completing audits. The final report gives a non-discriminatory opinion on a timely basis and provides clients with proposals for improvement. The work is completed in accordance with recognised accounting principles. This gives clients and other parties who rely on financial data a safeguard that the data is reliable.

## Tax

Grant Thornton Taiwan employs experts who specialise in tax laws and regulations, as well as transfer pricing. We emphasize resolving clients' problems in a timely manner, and offer consultation on national and international tax matters, tax planning, and preparation of income tax returns. The firm's tax reputation and expertise have been widely recognised. This success reflects our ability to handle complex tax problems with innovative methods that meet our clients' needs.

## **Advisory**

We offer a variety of advisory services, which include:

- business risk services
- transaction advisory services
- forensic services

recovery & reorganisation.

#### Other services

# Outsourcing

Grant Thornton Taiwan recognises that international clients with a presence in Taiwan may require numerous types of outsourcing services. For this purpose, we have invested in resources to develop our own software tools to strengthen our services for clients. Our outsourcing services include payroll, bookkeeping, cash disbursement services, work permit applications, and legal support services.

## Corporate secretarial

Grant Thornton Taiwan has the expertise to handle inbound investment applications, including company formation, and to set up branch offices, representative offices, and liaison offices. The firm also handles updating of statutory records for clients, as well as applying for special permit and trademark registrations.

## What we have to say

"Our competitive advantages include our use of software technology, experience in working with international clients, language skills, and commitment to value and excellence.

Working with Grant Thornton Taiwan, you will feel safe in the knowledge that help and advice on the issues that inevitably arise in a complex regulatory environment are only a phone call away."



Jay Lo Managing partner

# **Our global organisation**

Grant Thornton is one of the world's leading organisations of independent assurance, tax, and advisory firms. These firms help dynamic organisations unlock their potential for growth by providing meaningful, actionable advice and a broad range of services. Proactive teams, led by approachable partners in these firms, use insights, experience, and instinct to solve complex issues for privately owned, publicly listed, and public sector clients. Over 42,000 Grant Thornton people, across more than 130 countries, are focused on making a difference to clients, colleagues and the communities in which we live and work.

# **Contact us**

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